

# MOMENTUM BUILDS IN NEW CBD



Maroochy

## Local companies announce commercial developments

The new Maroochy city centre is coming to life.

Sunshine Coast-based development company Evans Long has unveiled plans for a five-storey office building in the city centre with 4460m<sup>2</sup> of commercial space and negotiations are well advanced with Maroochy H & P Pty Ltd to develop a 100-room business hotel and retail development.

Ninety per cent of the first stage of the city centre is either under negotiation or contract, with a combined construction value of more than half a billion dollars.

These proposed developments in the core commercial precinct of the new CBD reflect growing investor interest as the project begins to take shape.



L-R: Evans Long managing director Matt Evans joins Sunshine Coast Mayor Mark Jamieson and SunCentral Maroochy CEO John Knaggs to unveil his company's plans for a five-storey premium office building in the new Maroochy CBD.

While locals know this ground-breaking CBD will offer something special, it is also attracting attention from major national and international investors and developers.

Interest has been received from a diverse range of sectors including health, education, technology and professional services, and we expect to be making further announcements in coming months.

There also continues to be discussion about the possibility of the new Maroochy CBD becoming home to important government services and I believe locating some of these services in the new city centre could deliver some wonderful outcomes.

Meanwhile, the first stage of civil works on site is nearing completion. More than 4000 tonnes of asphalt has already been laid to create the city centre's first streets, while kerbing and channelling in the core commercial precinct is well underway.

The new city streets will soon be lined with Hoop Pine, Moreton Bay Ash and other trees, and street furniture and other features are being installed.

There'll also be shaded pedestrian areas and a 3200m<sup>2</sup> park to give the commercial precinct colour and open space for everyone to enjoy, and we look forward to opening the first of the new CBD streets later this year.

Work is expected to begin on the first buildings in the new CBD in 2019, creating hundreds of jobs both during and post construction, which will be a terrific boost for the local economy.

While great progress has already been achieved, it's important to remember that this is a 15 to 20 year project and we are still very much in the early stages.

I look forward to keeping you up to date on the latest developments in the CBD each month but, in the meantime, you can stay informed about progress via [Facebook.com/thebrightcity](https://www.facebook.com/thebrightcity) and [SunCentral Maroochy on LinkedIn](https://www.linkedin.com/company/suncentralmaroochy).

You are of course always welcome to contact us on 5452 7274 or email [admin@suncentralmaroochy.com.au](mailto:admin@suncentralmaroochy.com.au) if you have any questions or would like more information.

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